# RAPIDD

# The impact of the evolving Threat Landscape on the "Defender's Dilemma"

**Robin Long** 

Regional CTO, APAC



Best-in-Class Technology



Security Services



Research and Community



Global Ecosystem



11,500+ Customers

49% of Fortune 100 NASDAQ: RPD

# Global Footprint

144 Countries

4 SOCs worldwide (24/7/365)

# Leader of Innovation

56 Patents Open Source Communities

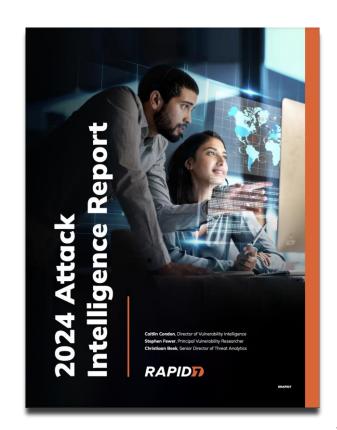


### Rapid7 2024 Attack Intelligence Report

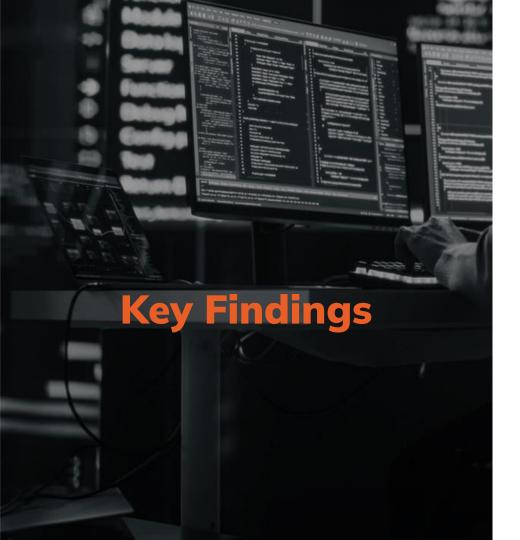
Rapid7's 2024 Attack Intelligence Report offers analysis and insights to help security practitioners **understand** and **anticipate** modern cyber threats.

#### This research is based on:

- 1,500+ curated vulnerability and exploit data points
- Analysis of 180+ advanced threat campaigns
- Thousands of tracked ransomware incidents, extortion communications, and dark web posts
- Insights from trillions of security events across Rapid7 MDR and threat analytics telemetry







5,600+

Ransomware incidents tracked by Rapid7 Labs in 2023 and early 2024

\$1B+

2023 ransomware payouts

41%

Rapid7-observed incidents where victim had no MFA

53%

of mass compromise events began with a zero-day attack

36%

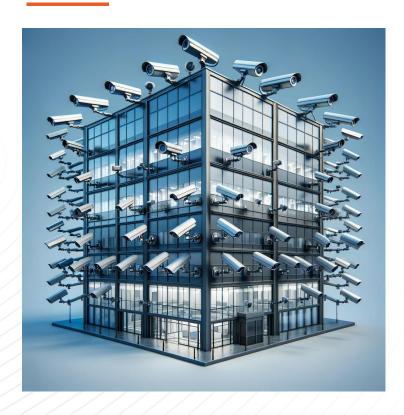
of widespread threat CVEs affected network edge tech

1 day

Median time to known vulnerability exploitation



#### The Defender's Dilemma...



"Defenders have to be right every time.

Attackers only need to be right once"

- Continuous Vigilance vs Opportunistic attacks
- Large and evolving attack surface
- Asymmetry of knowledge



# Organisations need Visibility and Clarity over...

**Internal Environment** 

**Attack Surface** 

**External Threat Landscape** 





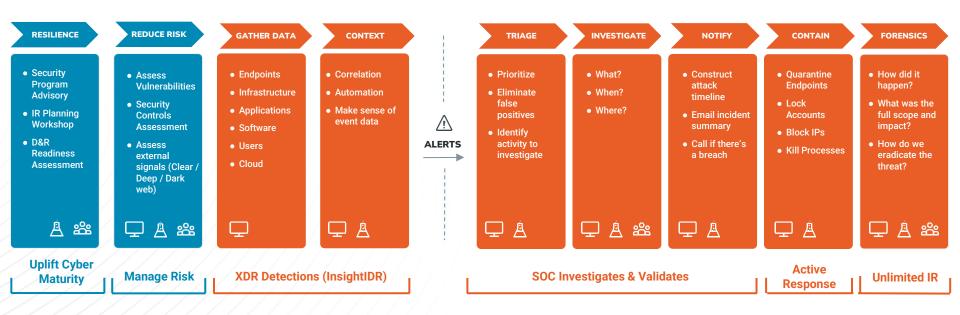
# **Functional Requirements of a Security Operations Centre**

	Core SOC Operations				Expanded SOC Operations		
Process	SOC Engineering	Incident Triage & Investigation	Threat Hunting	Incident Response	Exposure Management	Threat Intelligence	Controls Validation and Testing
Technology	Security Incident and Event Monitoring (SIEM), Endpoint/Network/eXtended Detection and Response, Threat Feeds, User Entity Behaviour Analytics, Case Management, Security Orchestration, Automation and Response (SOAR)			Digital Forensics and Incident Response	Cyber Asset Attack Surface Management (CAASM, EASM)	Digital Risk Protection, Threat Intelligence Platform	Penetration testing tools, Continuous Controls Validation
People	SOC Engineers	SOC Analysts	Threat Hunters	Incident Responders	Threat Analysts	Security Engineers	Penetration testers
	Actual number of analysts depend on coverage hours, number of assets, geography, skill, risk profile, funding, automation, etc.						

https://www.mitre.org/sites/default/files/2022-04/11-strategies-of-a-world-class-cybersecurity-operations-center.pdf



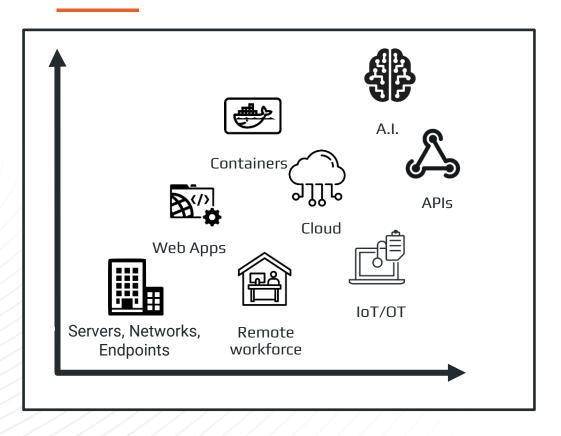
# **Delivering outcomes with Managed Detection and Response**







#### The Attack Surface continues to evolve



- Expanding rapidly beyond traditional infrastructure
- Security teams often play catch-up and might be bypassed in deployment
- Introduces an expanded attack surface
- Requires broader context & visibility
- Traditional scanning and detection mechanisms may not work



# **Examples of exposure weaknesses**

- Exposed misconfigured APIs
- Exposed High Risk Ports
- Vulnerabilities in Enterprise applications and
   Infrastructure
- Misconfigured Cloud Applications

# What the massive Optus breach tells us about API security risks

The attack on Australian telecom Optus appears to show the danger of having a lack of visibility into APIs, the services that provide apps with much of their functionality.

# US, Australian security agencies warn of BianLian group using valid RDP credentials to target organizations

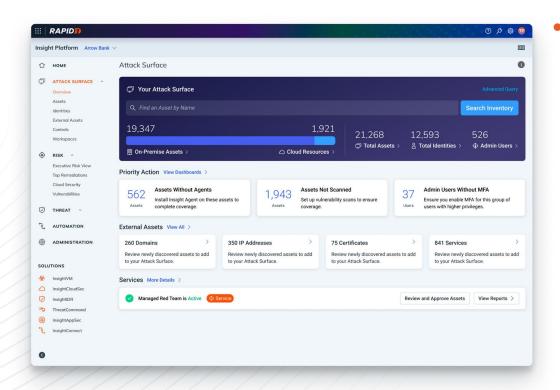
MAY 17, 202

# EMERGENT THREAT RESPONSE High-Risk Vulnerabilities in Common Enterprise Technologies Rapid7 is warning customers about high-risk vulnerabilities in Adobe ColdFusion, Broadcom VMware vCenter Server, and Ivanti Endpoint Manager (EPM). These CVEs are likely attack targets for APT and/or financially...





# Understanding your evolving attack surface



- Considerations for visibility for exposure visibility especially in increasingly complex environment:
  - How quickly will you become aware of new exposures to the Internet?
  - Are there known vulnerabilities or active exploits against these exposures
  - Can these vectors lead to the compromise of internal systems?
  - How effective are your controls to prevent compromise





# **Categories of Cyber Threat Intelligence**





# Monitoring the Clear, Deep and Dark Web





# The value of Digital Risk Protection

**Improving your Cyber Peripheral Vision** 

**Pre-Breach** 

Attack campaign chatter

Fake profiles of Executives

Fake / Impersonation website

Fake Apps



**Post-Breach** 

Backdoor access

Compromised credentials

Confidential information

3rd Party Ransomware Breach

#### Summary

- While we can't predict every element (Who, What, When, Where, How) of an attack, clarity and visibility can help minimise risk in the following ways:
  - Consider all of the elements required of Extended SOC Operations and how these can be best delivered either through internal or external resources
  - Visibility across our External Attack Surface can reduce the risk of exposures being exploited
  - Visibility across the Clear, Deep and Dark Web can help raise our awareness of potential weaknesses or exposed sensitive data